

Street Mission Incorporated  
P.O. Box 1519  
Brookvale NSW 2100  
Registered Charity No: CFN 16516  
ABN: 477 064 35904  
Email:  
Website: [www.streetmission.com.au](http://www.streetmission.com.au)

**STREET MISSION INCORPORATED**

**FINANCIAL REPORT**

Enclosed:

Presidents Declaration  
Statement by Committee  
Statement of Financial Position  
Income and Expenditure Account  
Source and Application of Funds  
Notes to the Financial Statements  
Independent Audit Report

**FOR THE YEAR ENDED  
30 June 2024**

# STREET MISSION INCORPORATED

ABN 47 706 435 904

## PRESIDENT'S DECLARATION FOR THE YEAR ENDED 30 JUNE 2024

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I Lata Wilkinson, President of Street Mission Incorporated declare that in my opinion:

- (a) the income statement gives a true and fair view of all income and expenditure of Street Mission Incorporated with respect to fundraising appeals, and
- (b) the balance sheet gives a true and fair view of the state of affairs of Street Mission Incorporated with respect to fundraising appeals conducted by the organisation, and
- (c) the provisions of the Charitable Fundraising Act 1991 and the Regulations under the Act and the conditions attached to the authority to fundraise have been complied with, and
- (d) the internal controls exercised by Street Mission Incorporated are appropriate and effective in accounting for all income received and applied by Street Mission Incorporated from any of its fundraising appeals.



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Lata Wilkinson

Dated this 28th day of November 2024

**STREET MISSION INCORPORATED**  
ABN 47 706 435 904  
**STATEMENT BY COMMITTEE MEMBERS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

The Committee submits the Financial Statements and Notes for Street Mission Incorporated for the Financial year ended 30 June 2024

**Committee Members**

The names of the committee members in office at any time during or since the end of the year are :

<b>Committee Member</b>	<b>Office</b>	<b>Movements</b>	<b>Meetin</b>	<b>Eligible</b>
Lyn Favelle	President	Resigned 28/5/24	6	9
Lata Wilkinson	President	Appointed 19/3/24	4	10
Julie Bullock	Vice President	Appointed 11/6/24	1	1
Christine Blake	Treasurer	Appointed 19/3/24	10	10
Christine Blake	Secretary	Appointed 27/2/23	10	10
Anthony Kutra	Volunteer Coordinator	Appointed 19/3/24	8	10
Jiali Ping	Committee Member	Appointed 28/5/24	1	1
Cinzia Tisano	Social Media Coordinator	Appointed 19/3/24	9	10
Cintha Zurita	Supply Coordinator	Appointed 11/6/24	1	1
Aaron Raco	Committee Member	Appointed 28/5/24	1	1
Amrit Sandhu	Social Media	Resigned 19/3/24	2	7
David Lovell	Social Media	Resigned 7/8/23	4	10
Zhi Bin Huang	Committee Member	Appointed 28/5/24	0	1
Heather Perkins	Committee Member	Appointed 28/5/24	1	1


Committee members have been in office since the start of the financial year to the date of this report unless otherwise stated.

The Committee declares:

- 1 the Financial Statements and Notes are in accordance with the Corporations Act 2001 and comply with Accounting Standards and the Corporation Regulations 2001 and
- 2 give a true and fair view of the financial position of Street Mission Incorporated as at 30 June 2024 and of the performance for the year ended on that date of the Company and
- 3 in the Committee's opinion there are reasonable grounds to believe that Street Mission Incorporated will be able to pay its debts as and when they become due and payable

This statement is made in accordance with a resolution of the Committee made pursuant to section 295(5) of the Corporations Act 2001 and is signed for and on behalf of the Committee by:

  
Lata Wilkinson- President

  
Christine Blake - Treasurer

Dated this 28th day of November 2024

# STREET MISSION INCORPORATED

ABN 47 706 435 904

## STATEMENT OF FINANCIAL POSITION AS AT JUNE 2024

2023		Note	2024
\$			\$
	<b>CURRENT ASSETS</b>		
213,181	Cash Assets	5	192,542
<u>1,380</u>	GST Refund Due		<u>1,598</u>
<u>214,561</u>			<u>194,141</u>
	<b>NON-CURRENT ASSETS</b>		
-	Plant and Equipment		-
<u>-</u>	Motor Vehicle		<u>-</u>
<u>214,561</u>	<b>TOTAL ASSETS</b>		<u><u>194,141</u></u>
	<b>CURRENT LIABILITIES</b>		
-	Creditors		<u>509</u>
<u>-</u>	<b>TOTAL LIABILITIES</b>		<u>509</u>
<u>214,561</u>	<b>NET ASSETS</b>		<u><u>193,632</u></u>
	<b>ACCUMULATED FUNDS</b>		
<u>214,561</u>	Accumulated Funds		<u>193,632</u>
<u><u>214,561</u></u>	<b>TOTAL ACCUMULATED FUNDS</b>		<u><u>193,632</u></u>

The accompanying notes form part of these financial statements

# STREET MISSION INCORPORATED

ABN 47 706 435 904

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2024

2023		Note	2024	2024
\$			\$	\$
	<b>INCOME</b>			
-	RSL Club Grant		9,861	
3,891	Donations		6,983	
-	Donations in Kind		7,067	
5,503	Interest Received		6,685	
<u>9,394</u>	<b>TOTAL INCOME</b>	2	<u>        </u>	30,596
	<b>LESS: EXPENSES</b>			
33,027	Street Café's Food & Expenses	3	43,239	
1,200	Accounting & Audit Fees		1,275	
13	Bank Fees		77	
-	Costs of Fundraising		1,131	
368	Office, Telephone & Postage Expenses		1,064	
939	Thank You Dinner for Volunteers		-	
-	Promotion & Signage		-	
-	Sundry Expenses	3	-	
4,534	Insurance		4,739	
-	Depreciation		-	
<u>40,081</u>	<b>TOTAL EXPENSES</b>		<u>        </u>	51,525
<u>(30,687)</u>	<b>Operating Surplus for Year</b>			<u>(20,929)</u>
-	Other Income - Asset sales			-
245,248	Opening Retained Profits			214,561
<u>214,561</u>	<b>Retained Profits - End of Financial Year</b>			<u>193,632</u>

The accompanying notes form part of these financial statements

**STREET MISSION INCORPORATED**  
 ABN 47 706 435 904  
**SOURCE AND APPLICATION OF FUNDS**  
**AS AT 30 JUNE 2024**

	<u>Notes</u>	<u>2024</u> <u>\$</u>	<u>2023</u> <u>\$</u>
<b>Source of Funds</b>			
Net Profit for the year		(20,929)	(30,687)
Sale of Assets		-	-
Decrease in Deposits		-	-
Depreciation	(non cash item)	-	-
		<u>(20,929)</u>	<u>(30,687)</u>
<b>Application of Funds</b>			
Increase in Current Assets		(20,929)	(30,687)
Decrease in Current Liabilities		-	-
		<u>(20,929)</u>	<u>(30,687)</u>

# STREET MISSION INCORPORATED

ABN 47 706 435 904

## NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

### Note 1 - Statement of Accounting Policies

The committee of the association is responsible for the preparation and fair presentation of the financial report and determining that the accounting policies, are consistent with the financial reporting requirements of the Associations Incorporation Act NSW and are appropriate to meet the needs of the members. The committee's responsibilities also include establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### NOTE 2 - Statement how funds were received for charitable purposes

	2024 \$	2023 \$
Gross Income	30,596	9,394
Less Interest Income	(6,685)	(5,503)
Less Other Income	-	-
Net Income from fundraising	<u>23,911</u>	<u>3,891</u>

Street Mission was awarded a 12 month grant (paid fortnightly) from Dee Why RSL Club. Street collections in Chatswood resumed until February 2024. Other donations were received through the website (PayPal), Good2Give and TOMRA. Donations in kind were received from a Supervisor who donated food supplies for the Dee Why cafe. Bank interests was generated from the Westpac 12 month fixed deposit account.

### NOTE 3 - Statement on how funds directly applied to charitable purposes

	2024 \$	2023 \$
Operation of Street Cafés	43,239	33,027
Costs of Fundraising	1,131	-
Administration	1,064	368
Promotion	-	-
Insurance	4,739	4,534
Other	-	-
	<u>50,173</u>	<u>37,929</u>

Sit down meals and takeaways were served at the Dee Why café on a Wednesday and the Balgowlah café on a Saturday throughout the year. Local partners continued to provide food donations which were distributed to the clients to take home. Christmas hampers were given out in December with festive themed cafes held around Christmas time. In February 2024, a fundraising dinner was held to celebrate Street Mission's 25th anniversary.

**STREET MISSION INCORPORATED**  
**NOTES TO AND FORMING PART OF THE ACCOUNTS - Continued**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**NOTE 4 - Comparisons by monetary figures and percentages**

	2024		2023	
	\$	%	\$	%
Total cost of fundraising / Gross Income from fundraising	\$1131 / \$6983	16%	\$0 / \$3,891	0%
Net surplus from fundraising / Gross Income from fundraising	\$5,852 / \$30,596	19%	\$3,891 / \$9,394	41%
Total costs of services / Total Expenditure	\$43,239 / \$51,525	84%	\$33,027 / \$40,081	82%
Total costs of services / Total Income Received	\$51,525 / \$30,596	168%	\$40,081 / \$9,394	426%

**NOTE 5 - Cash**

	2024	2023
	\$	\$
Cash at Bank - General Accounts	32,542	13,181
Cash at Bank - Investment Accounts	-	-
Cash at Bank - Term Deposit	160,000	200,000
	<u>192,542</u>	<u>213,181</u>

The Current Term Deposit is with Westpac Banking Corporation for a period of 12 months at an interest rate of 4.25% pa expiring 24 August 2024, with interest payable at the end of this term.

**NOTE 6 - Commitments**

There are no material commitments currently before Street Mission Incorporated as at the date of these financial





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**STREET MISSION INCORPORATED  
INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF  
STREET MISSION INCORPORATED**

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I have audited the attached financial report, being a special purpose financial report of Street Mission Incorporated (SMI), which comprises the Statement by Committee Members, Declaration by Committee Member, the Statement of Financial Position as at 30 June 2024, the Income and Expenditure Account and Source and Application of Funds for the year then ended and the Notes to the Financial Statements.

**Committee's Responsibility for the Financial Report**

The Management Committee of SMI is responsible for the preparation and fair presentation of the financial report and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act 2009 (NSW) and the needs of members. The Management Committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to SMI's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of SMI's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Audit Opinion**

In our opinion, the financial report presents fairly, in all material aspects, the financial position of Street Mission Incorporated as at 30 June 2024 and its financial performance for the year then ended in accordance with the Associations Incorporated Act 2009 (NSW).



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**Basis of Accounting**

Without modifying our opinion, we draw attention to Note 1 of the financial report, which describes the basis of Accounting. The financial report has been prepared to assist SMI to meet the requirements of the Associations Incorporation Act 2009 (NSW). As a result, the financial report may not be suitable for any other purpose.

Peter Jackson  
Registered Auditor No: 149827

Dated this 3rd day of December 2024